Supporting Local Business Theme

Intervention	Comments	Strategic Fit (Progressive Partnership for Powys)	External consultation	Indicative allocation Year 1 22/23	Indicative allocation Year 2 23/24	Indicative allocation Year 3 24/25
W16: Investment in open markets and improvements to town centre retail and service sector infrastructure, with wrap around support for small businesses.		Developing Prosperous towns and villages	6 out of 18	£100,000	£200,000	£700,000
W17: Funding for the development and promotion (both trade and consumer) of the visitor economy, such as local attractions, trails, tours and tourism products more generally	Could pick up W8 activity?	Developing Prosperous towns & villages Tackling the climate and biodiversity emergency	5 out of 18	£100,000	£200,000	£700,000

W18: Supporting Made Smarter Adoption: Providing tailored expert advice, matched grants and leadership training to enable manufacturing SMEs to adopt industrial digital technology solutions including artificial intelligence; robotics and autonomous systems; additive manufacturing; industrial internet of things; virtual reality; data analytics	MW Manufacturing Campus	Developing Prosperous towns and villages	14 out of 18	£75,000	£150,000	£500,000
W19: Increasing investment in research and development at the local level. Investment to support the diffusion of innovation knowledge and activities, in both economically important and emerging areas. Support the commercialisation of ideas, encouraging collaboration and accelerating the path to market so that more ideas translate into industrial and commercial practices. Investment in doctoral training centres.		Developing Prosperous towns and villages	10 out of 18	£70,000	£140,000	£450,000

W20: Research and development grants supporting the development of innovative products and services. Grants to increase the research capacity and level of collaboration between firms to share best practice.		Developing Prosperous towns and villages	12 out of 18			
W21: Funding for the development and support of appropriate innovation infrastructure at the local level.	Impt to develop sector to grow	Developing Prosperous towns and villages	8 out of 18	£75,000	£150,000	£300,000

W22: Investing in enterprise infrastructure and employment /innovation site development projects. This can help to unlock site development projects which will support growth in places.	Developing Prosperous towns and villages	9 out of 18	£75,000	£150,000	£300,000
W23: Strengthening local entrepreneurial ecosystems, and supporting businesses at all stages of their development to start, sustain, grow and innovate, including through local networks.	Developing Prosperous towns and villages	2 out of 18	£75,000	£150,000	£300,000

W24: Funding for new or improvements to training hubs, business support offers, 'incubators' and 'accelerators' for local enterprise (including social enterprise) which can support entrepreneurs and startups through the early stages of development and growth by offering a combination of services including account management, advice, resources, training, coaching, mentorship and access to workspace.	Covered by W23?	Developing Prosperous towns and villages	3 out of 18		
W25: Grants to help places bid for and host international business events and conferences that support wider local growth sectors.	Specifically international business events-not a priority for Mid		15 out of 18		

W26: Support for growing the local social economy, including community businesses, cooperatives and social enterprises.		Developing Prosperous towns and villages	1 out of 18	£70,000	£140,000	£300,000
W27: Funding to develop angel investor networks nationwide.	Angels Invest Wales do this		17 out of 18			

W28: Export Grants to support businesses to grow their overseas trading, supporting local employment and investment.	Add to existing export support in region e.g. food and drink	Developing Prosperous towns and villages	18 out of 18	£70,000	£140,000	£300,000
W29: Supporting decarbonisation and improving the natural environment whilst growing the local economy. Invest in infrastructure to deliver effective decarbonisation across energy, buildings and transport and beyond, in line with our legally binding climate target. Maximising existing or emerging local strengths in low carbon technologies, goods and services to take advantage of the growing global opportunity.		Tackling the climate and biodiversity emergency Developing prosperous towns and villages Tackling cost of living crisis, poverty & housing emergency	4 out of 18	£100,000	£200,000	£700,000
W30: Business support measures to drive employment growth, particularly in areas of higher unemployment.	Covered by W23?	Developing Prosperous towns and villages	7 out of 18			
W31: Funding to support relevant feasibility studies		Developing Prosperous towns and villages	16 out of 18	£75,000	£146,113	£194,216

W32: Funding to support progression of small businesses into productive medium sized firms.	Developing Prosperous towns and villages	13 out of 18	£73,056	£150,000	£300,000
W33: Investment in resilience infrastructure and nature based solutions that protect local businesses and community areas from natural hazards including flooding and coastal erosion.	Tackling the climate and biodiversity emergency Developing prosperous towns and villages	11 out of 18	£100,000	£200,000	£500,000

£1,058,056 £2,116,113 £5,544,216

Example projects (provided by UK Government)	Expected outputs/outcomes	Project Ideas
 Funding to support the establishment and ongoing running of a new open air market Business support activity for entrepreneurs 	 Number of local markets supported Number of businesses receiving grants or financial support other than grants or nonfinancial support Number of potential entrepreneurs provided assistance to be business ready Jobs created / safeguarded Number of new businesses created Increased footfall / visitor numbers Reduced vacancy rates Improved perception of markets Increased business sustainability Increased number of businesses supported 	Development of specific markets - e.g. food/crafts/cultural. Entrepreneurial pop up shops? Town Centre enterprise, best practice from other towns.
 Development of local visitor trails and tours Grants for the development, promotion and upkeep of local tourist attractions Development of other local visitor experiences based around the local offer Funding for complementary sustainable transport measures 	 Number of businesses receiving grants, financial support other than grants or nonfinancial support Number of Tourism, Culture or heritage assets created or improved Number and m2 of commercial buildings developed or improved Number of people reached Number of local events or activities supported Jobs created / safeguarded Increased footfall / visitor numbers Increase in visitor spending Increased amount of investment Improved perception of attractions 	1. Additional support to operator groups for provision of public conveniences. Either running costs or improvements. (HTR) 2. Sustainable transport - Brecon. 'Walking product' development through a one-stop portal for all walks/trails etc.

Wraparound support to help SME manufacturers adopt	 Number of businesses receiving grants, 	
industrial digital technology solutions such as AI and	financial support other than grants or non-	
robotics	financial support	
• Impartial, expert advice to support business planning and	 Number of people attending training sessions 	
digital roadmapping	 Number of businesses introducing new 	
Specialist leadership and management training focused on	products to the firm	
industrial digitalisation with an	Number of organisations engaged in new	
emphasis on peer learning, network building and	knowledge transfer activity	
collaboration	Number of premises with improved digital	
Match funded grants to enable firms to buy and	connectivity	
implement new industrial digital technology	• Number of businesses adopting new to the firm	
solutions	technologies or processes	
	 Increased amount of investment 	
Research and development grants for local organisations	Number of potential entrepreneurs provided	
e.g. universities	assistance to be business ready	
Grants to encourage and support partnership working	 Number of businesses receiving grants, 	
between organisations locally and regionally	financial support other than grants or non-	
Funding to support the development of sector clusters and	financial support	
high growth ecosystems	 Number of new to market products 	
	 Number of new businesses created 	
	Number of organisations engaged	
	in new knowledge transfer activity	
	• Increased amount of low or zero carbon energy	
	infrastructure installed	
	Greenhouse gas reductions	
	• Number of businesses adopting new to the firm	
	technologies or processes	
	 Increased number of businesses with improved 	
	productivity	
	Number of businesses introducing new	
	products to the firm	
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 Research and development grants for new product, 	 Number of businesses receiving grants or 	1. Funding to commission R&D studies/reports. Link to
services and markets	financial support other than grants or non-	Adv Manuf Centre?
	financial support	
	Number of new to market products	
	 Number of R&D active businesses 	
	 Increased number of innovation active SMEs 	
	Number of businesses adopting new to the firm	
	technologies or processes	
	 Increased amount of investment 	
	Number of organisations engaged in new	
	knowledge transfer activity	
	 Number of businesses adopting new or 	
	improved products or services	
• Funding for innovation and technology facilities in the local	 Number of businesses receiving non-financial 	Project to support taking forward the Advanced
area	support or financial support other than grants	Manufacturing Centre. (feasibility)
	Number of potential entrepreneurs provided	
	assistance to be business ready	
	■ Jobs created / safeguarded	
	 Number of new businesses created 	
	Number of businesses adopting new to the firm	
	technologies or processes	
	 Increased number of businesses with 	
	improved productivity	
	 Number of new to market products 	
	Number of businesses introducing new	
	products to the firm	

• Funding to support the development of new business sites	Number of businesses receiving grants or	1. Sites and Premises investment (with CC) - take
 Accelerator and incubator provision to support businesses 	financial support other than grants or non-	forward Growth Deal projects.
to innovate, scale and reach new	financial support	
investment	Amount of rehabilitated land or premises	
	Number and m2 of commercial buildings	
	developed or improved	
	 Increased number of potential entrepreneurs 	
	provided assistance to be	
	business ready	
	Jobs created / safeguarded	
	Number of new businesses created	
	Reduced vacancy rates	
	Number of premises with improved digital	
	connectivity	
	Number of businesses adopting new to the firm	
	technologies or processes	
	■ Increased amount of investment	
Strengthening local entrepreneurial ecosystems and	Number of potential entrepreneurs provided	1. Development of database / bus directory? Take
connecting businesses to wider support on, for eg	assistance to be business ready	forward learning from Siroli project?
innovation, trade and skills	Number of businesses grants, financial support	
Establishing local peer-to-peer networking/support and	other than grants or non-financial support	
learning to improve sharing of best practice	Jobs created / safeguarded	
 Development of evidence-based regional entrepreneurial 	Number of new businesses created	
support, led by entrepreneurs, risk capital providers,	• Number of businesses adopting new to the firm	
corporates, academia and government	technologies or processes	
	Increased number of businesses engaged in	
	new markets	
	 Increased number of businesses with 	
	improved productivity	
	Number of businesses introducing new	
	products to the firm	
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• Funding to establish a new local business	 Number of businesses receiving grants, 	1. Possibility for incubator units in Ystradgynlais.
accelerator/growth programme	financial support other than grants or non-	
 Funding to support local business support offers 	financial support	
	 Increased number of potential entrepreneurs 	
	provided assistance to be	
	business ready	
	 Jobs created / safeguarded 	
	 Number of new businesses created 	
	 Number of businesses adopting new to firm 	
	technologies or processes	
	 Increased amount of investment 	
	 Number of businesses introducing new 	
	products to the firm	
	 Number of organisations engaged in new 	
	knowledge transfer activity	
	 Number of early stage firms which increase 	
	their revenue following support	
Grants to bid for, secure and hold a conference for a	Number of businesses receiving grants or	
leading sector locally	financial support other than grants or non-	
	financial support	
	 Number of events/participatory programmes 	
	Increased visitor numbers	
	 Increased number of businesses engaged in 	
	new markets	
	Increased amount of investment	
	 Increased number of businesses supported 	
	 Number of organisations engaged in new 	
	knowledge transfer activity	

 Training schemes for local people looking to set up a new 	 Number of people attending training sessions 	Cwmpas proposals:
cooperative business	Number of businesses receiving grants or	Entrepreneurship & business incubation hubs
	financial support other than grants or non-	2. Pre-start/new start support and small grants for early
	financial support	stage social enterprises
	■ Increased number of potential entrepreneurs	Community wealth building to grow the foundational
	provided assistance to be	economy
	business ready	4.
	Jobs created / safeguarded	
	Number of new businesses created	
	■ Increased number of businesses engaged in	
	Inew markets	
	• Increased amount of investment	
	mercasea amount or investment	
Funding to establish a local angel investor network	Number of angel investors in the local area	
	Number of businesses receiving angel	
	investment	
	 Number of businesses receiving grants or 	
	financial support other than grants	
	■ Engagement by angel investors	
	 Increased number of potential entrepreneurs 	
	provided assistance to be	
	business ready Jobs	
	created	
	 Number of new businesses created 	
	 Increased number of businesses engaged in 	
	new markets	
	 Increased business sustainability 	
	 Increased amount of investment 	

■ DIT Internationalisation Fund, which provided match funding grants of up to £9,000 per business to enable them to fund support for an agreed export strategy. The DIT-funded International Trade Adviser network acts as the entry point to support businesses in developing their export strategy and applying to the Internationalisation Fund.	 Number of businesses receiving grants Number of businesses engaged in new markets Jobs created / safeguarded Number of businesses increasing their export capability 	
• Funding for net zero initiatives for local business	 Number of businesses receiving grants or financial support other than grants or nonfinancial support Amount of low or zero carbon energy infrastructure installed Number of decarbonisation plans developed Jobs created / safeguarded Number of new businesses created Number of premises with improved digital connectivity Greenhouse gas reductions Number of businesses adopting new to the firm technologies or processes 	Tom / SWEA ideas
	support other than grants or non-financial	Business Start Up support to fund a programme that can assist with set up expenses (eg, rent, insurance, training, marketing, business planning, etc).
	 Increased number of projects arising from funded feasibility studies 	1. Feasibility study into the creation of new Cycle and Walking Trails similar to Dolgellau to Barmouth - such as Ystrad to Brecon, Brecon to Hay on wye, Tri town (Rhayader/Llandrindod/Builth) etc (HTR) 2. Feasibility into park & ride opportunities throughout Powys, such as Brecon Beacons 3.

	 Number of businesses receiving grants or financial support other than grants or nonfinancial support Number of innovation plans developed Engagement in investor network Increased number of businesses supported Increased number of innovation plans developed Increased number of organisations engaged in new knowledge transfer activity 	
Funding for schemes that better protect local businesses from flooding and coastal erosion	Number of properties better protected from flooding and coastal erosion Jobs created / safeguarded Increased number of properties better protected from flooding and coastal erosion	1. Identify and assess at risk catchments where natural flood management (bogs/leaky dams etc) may be applicable, and review/consider sustainability issues and mechanisms surrounding NFM implementation. Such catchments for example Manthrig Brook. There will also be secondary opportunities for cross cutting agenda such as biodiversity. (HTR)